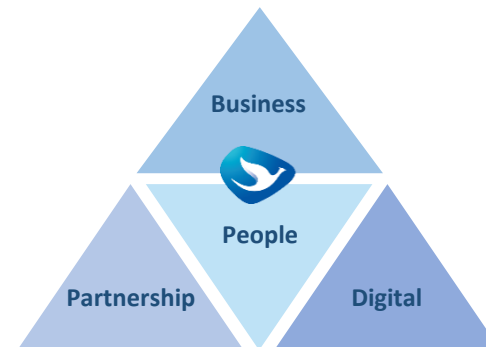


GRC role in an organization

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What is Governance Risk Compliance (GRC)?

Governance Risk Compliance

A control mechanism to safeguard organization's business objective by acknowledging risks and staying within the regulation boundaries. Successful GRC implementation requires the involvement of end-to-end organization stakeholders with different capabilities

Stakeholders involved



Executives



Ops and tech



Internal auditor (e.g., finance)

Capabilities needed



Governance



Strategy management



Risk management

GRC in Bluebird is called Internal Control

Internal Control is a system* that provides protection for an organization within these aspects, when achieving its business goals:



Safeguards company's assets from unlawful use



Promotes synergy and effectiveness



Executes compliance according to regulations



Ensure reliability of financial reporting

*) includes policy, process, task, behavior of each employee and organization structures that taken together.

Good GRC ensures an organization is protected when achieving its goals



Achieving business goals (e.g., new technology adoption, market expansion) carry certain risks



GRC ensure an organization is protected against negative impact, while taking calculated risks to achieve its business goals

Role and responsibility

Making sure people who do the work have ownership and are accountable

Establish checkpoints

Keep business' deliverables quality to ensure it stays on track

Clear direction

Provides clear and strategic path to business' goals by making sure no sidetrack



Risks visibility

Detect and comprehend the effect of unsettling events so business can be sustainable

Goal oriented

Reduce hindrance on the way to achieve goals while maintain sustainable impact to business and customer

Cost optimized

Reduce duplication of activities to minimize cost while maximizing value

GRC creates accountability and make sure goal's impact is realized



GRC value

Provides direction and support decision making

- Provide strategic direction to achieve the business objective set out by management
- Support decision making by providing data driven insight as input for decision making

GRC aspects

- Steering Committee
- Stakeholder mapping
- Relevant data

Example of supporting tools



Keep teams and deliverables on track on

- Lay out a clear roadmap on how to get to the objective – including recognised risks along the way
- Create cadence to make sure the teams and deliverables stays on the charter's course
- Project roadmap
- Project charter
- Working team cadence



Business goals with positive impacts for all stakeholders



Customers' and employees' satisfaction



Business and environment sustainability



Revenue increase and cost optimization



Thankyou

